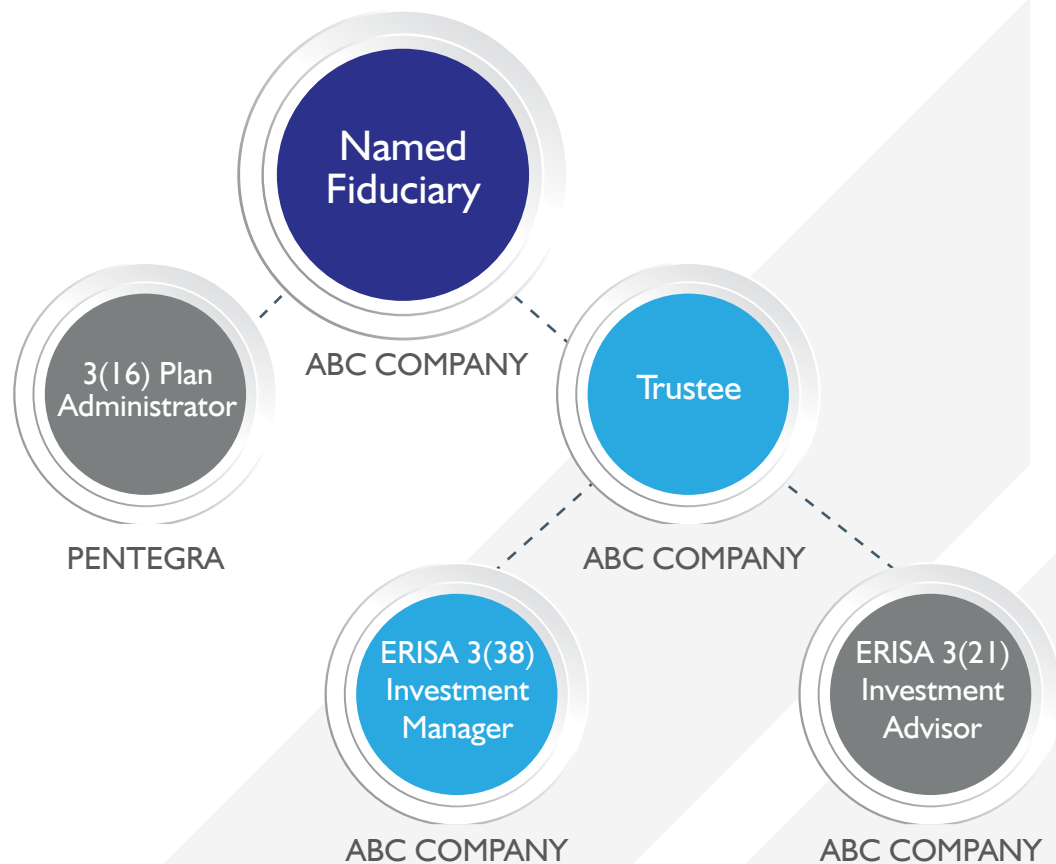


# Understanding Your Retirement Plan's Fiduciary Roles



## Plan Sponsor—The Named Fiduciary

As the Plan Sponsor, you are the Named Fiduciary for your plan. Think of the Named Fiduciary as the plan's 'CEO'. The Named Fiduciary assumes the highest level of fiduciary responsibility for a plan, responsible for managing every aspect of the plan and ensuring plan operational compliance and qualification. This is a lot of responsibility, and as fiduciary, you can choose to delegate some or all of these responsibilities to others.



## 3(16) Plan Administrator

As 3(16) fiduciary for your plan, Pentegra oversees plan administration and is responsible for ensuring the plan is operated in compliance. Think of the 3(16) Administrative Fiduciary as the plan's 'COO'. This includes government filings, plan compliance, plan administration and document operation.



## Plan Trustee: NAME OF TRUSTEE

A trustee can serve as fully discretionary trustee, with sole discretion over plan assets, or as directed trustee, with the help of an independent investment advisor serving as a fiduciary advisor or investment manager. Think of the Trustee as a plan's 'CFO'



## 3(38) Investment Manager – NAME OF INVESTMENT MANAGER

The 3(38) Investment Manager is the plan's investment manager, and assumes responsibility for selecting, monitoring and managing plan investment options and has full discretion and liability regarding your plan's investment management.



## 3(21) Investment Manager – NAME OF INVESTMENT MANAGER

The 3(21) Investment Manager provides investment-related plan services, including investment counsel and guidance to the plan sponsor and plan participants.

