INSTITUTIONAL

3(16) Fiduciary Solutions

John Hancock + Pentegra

A way to spend more time focused on your business

Offering a retirement plan is important to your business. But retirement plans are complicated. Running a retirement plan can take time and resources away from running your business.

Simplify retirement plan administration

Pentegra's Institutional 3(16) Fiduciary Solution streamlines plan administration. Our fiduciary services reduce workloads, save time, minimize retirement plan risks and responsibilities and ensure your plan is compliant and well run.

Outsource fiduciary responsibility

Pentegra is one of America's oldest, most experienced independent fiduciaries. As a fiduciary for your plan, we assume these responsibilities for you. Your long list of retirement plan responsibilities become only a few.

The peace of mind of a professional on board

Pentegra's tenured and professionally credentialed team delivers retirement plan expertise for your business, with in-house ERISA attorneys and ASPPA-certified QPA, QKA, and CPC Account Managers, backed by a deep bench of expert professionals.

Together, John Hancock's 401(k) platform and Pentegra's fiduciary services bring you a better retirement plan solution.

John Hancock + PENTEGRA

How It Works

Help Sponsors Create Better Outcomes

- Audit Support
- Sign & File 5500
- Compliance Testing Review
- Act as named 3(16) fiduciary
- Fiduciary Scorecard™

PENTEGRA

Institutional 3(16) Fiduciary Benefits

- Pentegra accepts appointment as the 3(16) Plan Administrator Fiduciary
- Sign and file Form 5500 as the 3(16) Plan Administrator
- Review Compliance Tests
- Review Contribution Calculations
- Review Census Data for reasonableness
- Unlimited plan audit support—main point of contact
- Interpret Plan Provisions as an independent fiduciary
- Review and approve Qualified Domestic Relations Orders (QDROs)
- Review and approve non-automated participant loans
- Review and approve non-automated participant hardship distributions
- Review and approve non-automated participant distributions
- Review and approve non-automated force-outs (involuntary) distribution
- Review Eligibility
- Review Vesting
- Review Enrollments
- Review Forfeitures
- Oversee plan documents
- Review Summary Plan Description (SPD)
- Review Summary Material Modification (SMM)
- Review Summary Annual Report (SAR)
- Review Participant Fee Disclosures
- Review Service Provider Fee Disclosure
- Dedicated Support Team of a Relationship Manager and Consultant
- Interactive plan review
- Annual On-Site Visit
- Three Additional Quarterly Virtual Visits
- Review plan design and make recommendations
- Review and assist in understanding the impact of legislative update

Please refer to the terms of the service agreement for full details.

Institutional 3(16) Program Features

- Fiduciary Warranty—Pentegra's promise to you
- Fiduciary Document Vault—Online document storage
- Fiduciary Scorecard—Annual fiduciary duties checklist

Give your business a new kind of 401(k) solution.
For more information, contact your local Sales Representative.