

# PEP roles and responsibilities



## Recordkeeper and custodian



Plan recordkeeping, asset custody and plan and participant administrative services provided to the PEP across all adopting employers

## Pooled plan provider (PPP)



The plan administrator and named fiduciary for a PEP; must register with the DOL. The PPP may delegate 3(16) responsibilities to a TPA

## 3(38) investment fiduciary



Investment manager selects, monitors and may replace the investment options made available to plan participants

## Trustee



Fiduciary responsible for holding plan assets in trust and developing procedures to monitor payroll contributions (compliance with timely payroll submission and funding) and handling non-compliance

## Third-party administrator (TPA)



Responsible for plan compliance testing, Form 5500 filing, certain plan administrative services and plan document services

## Payroll aggregator



Consolidates payroll from adopting employers and remits payroll files to recordkeeper for processing

## Adopting employer



Individual employers that join the PEP



Contact the Pentegra Solutions Center at [solutions@pentegra.com](mailto:solutions@pentegra.com) or 855-549-6689.

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