



# ANNUAL RETIREMENT PLAN CONTRIBUTION LIMITS FOR 2024

Plan Limits	2024	2023
401(k) Elective Deferral Limit	\$23,000	\$22,500
401(k)/403(b) Catch-Up Contribution Limit	\$7,500	\$7,500
Annual Defined Contribution Limit	\$69,000	\$66,000
Annual Compensation Limit	\$345,000	\$330,000
Annual Defined Benefit Limit	\$275,000	\$265,000
Highly Compensated Employee Dollar Limit	\$155,000	\$150,000
Key Employee Dollar Limit	\$220,000	\$215,000
<b>Related Limits</b>		
403(b)/457 Elective Deferral Limit	\$23,000	\$22,500
SIMPLE Employee Deferral Limit	\$16,000	\$15,500
SIMPLE Catch-Up Deferral Limit	\$3,500	\$3,500
SEP Minimum Compensation Limit	\$750	\$750
SEP Annual Compensation Limit	\$345,000	\$330,000
Social Security Taxable Wage Base	\$168,600	\$160,200
Self-only HSA Contribution Limit	\$4,150	\$3,850
Family HSA Contribution Limit	\$8,300	\$7,750
HSA Catch-Up Contribution Limit	\$1,000	\$1,000
IRA Contribution Limit	\$7,000	\$6,500
IRA Catch-Up Contribution Limit	\$1,000	\$1,000

Details on these and other retirement-related cost-of-living adjustments for 2024 are in [Notice 2023-75](#), available on IRS.gov.

