

The Pentegra Defined Contribution Plan for Financial Institutions

A Best-in-Class Experience to Drive Improved Plan Outcomes

Pentegra offers a new and improved retirement plan experience through the Pentegra Defined Contribution Plan for Financial Institutions.

Available exclusively to financial institutions, the Plan brings together Pentegra's trusted administrative fiduciary governance and investment fiduciary oversight along with Empower's sophisticated plan tools and technology to deliver a best-in-class plan experience.

Benefits for Your Financial Institution

Streamline administrative work and offload plan responsibilities



Minimize fiduciary responsibility and liability



Robust & sophisticated plan tools, web experience & technology



Professional investment management



Elevated governance by a Board of Directors comprised of your peers



Economies of Scale

One of the many benefits of a multiple employer program is the collective buying power of a cooperative arrangement. As a multiple employer program, Pentegra leverages the buying power of hundreds of organizations to offer our clients numerous economies of scale, producing tangible benefits for customers in the form of lower retirement program costs and investment management fees.



Only a single actuarial valuation plan audit, 5500 filing and plan document are required—eliminating the need for individual plan audits and other government filings and reporting. As Named Fiduciary, Pentegra assumes responsibility for and files Form 5500, mitigating risk for the bank and its board.



Pentegra's size also affords them access to the top investment managers in the world—well beyond the scope of what a single employer plan could access on its own, making it affordable and practical for a financial institution of any size to offer an institutional-quality retirement program for its employees.



Banks enjoy the economies of scale that result in lower retirement program costs and eliminating the need for individual plan audits, Form 5500, and other government filings.



The Pentegra Defined Contribution Plan for Financial Institutions offers community banks distinct advantage—the opportunity to completely outsource primary fiduciary responsibility for the management of your retirement program—greatly mitigating risk and responsibility for your bank and your board of directors.

Pentegra's Unique Fiduciary Role



As plan fiduciary, Pentegra ensures that the Plan is administered according to the highest standards and that the Plan remains in full compliance with changing IRS and DOL regulations.



In this unique role, the President and Board of Directors— Presidents and CEOs of participating institutions—prudently monitor and document all decisions affecting the Plan and its investments.

An Unparalleled Level of Oversight



Pentegra ensures that the Plan continues to comply with the provisions of the Internal Revenue Code (the “Code”) and ERISA in order to maintain the Plan’s tax-qualified status.



As a multiple employer program, the Plan seeks to not only protect the interests of each participating employer in the Plan, but also to preserve the financial soundness, integrity, and long-term viability of the Plan itself.



While the Plan is not regulated by the Securities and Exchange Commission (the “SEC”) and does not fall under the mandate of the Sarbanes-Oxley Act of 2002 (“Sarbanes-Oxley”), the Board of Directors and Management recognize the importance of plan governance and look at the SEC and Sarbanes-Oxley requirements from the standpoint of best practices. As a result, the Plan complies with many of the SEC and Sarbanes-Oxley requirements.

Learn more about the advantages the Pentegra Defined Contribution Plan for Financial Institutions can offer your financial institution. Contact a Pentegra representative today at solutions@pentegra.com or 855-549-6689
www.pentegra.com <https://316fiduciaryday.com/>

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